

## **Intermediate- Single Membership** (Under Age 40)

**Intermediate Memberships are currently offered at \$5,000.  
(Annual dues\* \$4,160)**

Intermediate Memberships are available to those who are at least twenty-one years of age and not more than forty years of age. Conversion to Regular Membership must take place within ten years or at age 40, whichever occurs first. An Intermediate Member is entitled to enjoy full privileges of the Club and its assets and to sponsor guests to use those facilities subject to any Rules and Regulations pertaining thereto, which may be adopted by the Board from time to time.

The Purchase Price is one-half (1/2) of the Purchase Price paid by the most recently admitted Regular-Couple Member not admitted by conversion from any other membership class. An Intermediate-Single Member is subject to one-half (1/2) of an assessment (if any) and forty percent (40%) payment of yearly Regular-Couple dues. Current dues for an Intermediate-Single Membership are \$4,160 per year (membership includes unmarried children under age 24). Close relative rates will apply to a Single member's spouse. Regular range fee and golf cart fees apply, Annual food minimum of \$425.

The Intermediate Member is proprietary and is entitled to one-half (1/2) share in the distribution of the assets of the Club in the event of dissolution. An Intermediate Member has voting rights for the election of Directors and upon other Club matters and may serve on Committee and Board.

An Intermediate Membership is transferable pursuant to Article IV of the Club Bylaws and will not terminate subject to the provisions of Article IV upon death. Sale of an Intermediate Membership is subject to a one-half (1/2) transfer fee of \$5,000.

Upon death this membership is transferable to the surviving spouse without transfer cost and the survivor may keep the membership with all its privileges and obligations or sell the membership at one-half (1/2) the purchase price of the most recently admitted Regular-Couple Member not admitted by conversion from any other membership class.